

**shree**  
**Rajasthan Syntex**  
**Limited**

HO/SRSL/SEC/ 22  
19<sup>th</sup> July, 2017

To,  
Sh. Rakesh Parekh  
Special Assistant,  
Listing Compliance,  
BSE Ltd.  
P J Towers, Dalal Street,  
Mumbai - 400001, India

**Regd. & H. O.:** 'SRSL House', Post Box No. 209, N.H.8,  
Pulla Bhuwana Road, UDAIPUR - 313 004 (Raj.) India  
© (0294) 2440334, 3204745 FAX : 0294-2440946  
E-mail: houdr@srsi.in, Web site: www.srsi.in  
CIN : L24302RJ1979PLC001948

Ref: SHREE RAJASTHAN SYNTEX LTD. Scrip code: 503837

Sub:- Audited Financial Result for the Quarter as well as Year ended on 31<sup>st</sup> March, 2017

Dear Sir,

With reference to your mail dated 10<sup>th</sup> July, 2017, we are enclosing herewith, Audited Financial Results for the Quarter as well as Year ended on 31<sup>st</sup> March, 2017.

You are requested to take the same on record and inform all concerned.

Thanking You,

Yours faithfully,

For: SHREE RAJASTHAN SYNTEX LIMITED

RAVINA SONI  
(COMPANY SECRETARY  
CUM COMPLIANCE OFFICER)

Encl : As Above

**Mills** : Village- Udaipura, Simahwara Road, Dungarpur-314 001 Phone: 02964-302400, Fax: 02964-302500  
**Jaipur** : A-2, Nawiakha Apartment, Bharat Matapath, Jamnalal Bajaj Marg 'C' Scheme Jaipur- 302006 Phone: 7821821577  
**Delhi** : Surya Plaza, 2nd Floor, K-185/1, Sarai Julena New Friends Colony, New Delhi-110025, Phone: (O) 011-268 42365, 269 20852  
**Mumbai** : 2nd Floor, 439, Kalbadevi Road, Mumbai 400 002, Phone : 022-220 51018, 9699076810, Fax: 220 87640, E-mail: syntex@mtnl.net.in



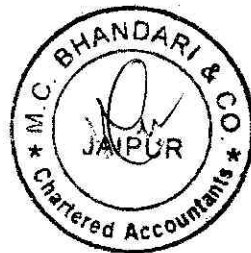
## Shree Rajasthan Syntex Limited

Regd. Office : SRSL HOUSE , Pulla-Bhuwana Road , N.H.No.8, Udaipur-313004 CIN -L24302RJ1979PLC001948  
Tel. :-91 0294 2440334 ; Fax : 91 0294 2440946 ;Website-www. srsl.in ;E-Mail -houdr@srsl.in

### FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2017

Rupees in Lacs, except per share data

Sl.No.	Particulars	Quarter Ended				
		31.03.2017			31.03.2016	
		Audited ( Refer Note 3 )	Unaudited	Audited ( Refer Note 3 )	Audited	Audited
I	REVENUE FROM OPERATIONS	5,896	5,371	6,269	25,626	25,956
II	OTHER INCOME / (LOSS)	92	13	(145)	253	340
III	<b>TOTAL INCOME (I+II)</b>	<b>5,988</b>	<b>5,384</b>	<b>6,124</b>	<b>25,879</b>	<b>26,296</b>
IV	<b>EXPENSES</b>					
a)	COST OF MATERIALS CONSUMED	4,063	4,067	4,099	16,794	16,968
b)	PURCHASES OF STOCK-IN-TRADE	16	-	2	67	2
c)	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN PROGRESS AND STOCK-IN-TRADE	(669)	(1,187)	(477)	(1,203)	(533)
d)	EMPLOYEES BENEFITS EXPENSES	691	744	679	2,994	2,831
e)	POWER & FUEL	970	820	860	3,485	3,390
f)	FINANCE COST	389	399	407	1,598	1,606
g)	DEPRECIATION & AMORTISATION EXPENSES	124	124	131	493	531
h)	OTHER EXPENSES	468	404	578	1,737	1,774
	<b>TOTAL EXPENSES (IV)</b>	<b>6,052</b>	<b>5,371</b>	<b>6,279</b>	<b>25,965</b>	<b>26,569</b>
V	<b>Profit/ (Loss) before Exceptional Items &amp; Tax (III - IV)</b>	<b>(64)</b>	<b>13</b>	<b>(155)</b>	<b>(86)</b>	<b>(273)</b>
VI	EXCEPTIONAL ITEMS	-	-	-	-	-
VII	<b>Profit/ (Loss) before Tax (V - VI)</b>	<b>(64)</b>	<b>13</b>	<b>(155)</b>	<b>(86)</b>	<b>(273)</b>
VIII	<b>TAX EXPENSE :</b>					
1)	CURRENT TAX	-	-	-	-	-
2)	DEFERRED TAX	(51)	3	(60)	(46)	(63)
3)	TAX ADJUSTMENT RELATED TO EARLIER YEAR	-	-	-	21	-
IX	<b>NET PROFIT / (LOSS) FOR THE PERIOD</b>	<b>(13)</b>	<b>10</b>	<b>(95)</b>	<b>(61)</b>	<b>(210)</b>
X	<b>EARNING PER SHARE</b>					
a)	BASIC EPS	(0.10)	0.08	(0.77)	(0.47)	(1.69)
b)	DILUTED EPS	(0.09)	0.07	(0.69)	(0.44)	(1.53)



*[Handwritten Signature]*

## Statement of Assets &amp; Liabilities

Rupees in Lacs

Sl.No.	Particulars	As at	
		31st March 2017	31st March 2016
		Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	Shareholders' Fund:		
1	(a) Share Capital	1,305	1,240
	(b) Reserves & Surplus	1,929	1,990
	(c) Money received against share warrants	16	-
	Sub-Total -Shareholders' Funds	3,250	3,230
2	Non-Current Liabilities		
	(a) Long-term borrowings	3,506	4,500
	(b) Deferred tax liabilities (net)	273	319
	(c) Other long-term liabilities	154	151
	(d) Long-term provisions	298	289
	Sub-Total -Non-Current Liabilities	4,231	5,259
3	Current Liabilities		
	(a) Short-term borrowings	5,380	4,442
	(b) Trade payables	5,163	4,772
	(c) Other current liabilities	2,061	2,059
	(d) Short-term provisions	196	188
	Sub-Total -Current Liabilities	12,800	11,461
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>20,281</b>	<b>19,950</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed assets	8,775	9,375
	(b) Non-current investments	-	-
	(c) Long-term loan and advances	239	264
	Sub-Total -Non-Current Assets	9,014	9,639
2	Current Assets		
	(a) Inventories	5,511	4,511
	(b) Trade receivables	728	1,126
	(c) Cash and cash equivalents	90	109
	(d) Short-term loan and advances	403	381
	(e) Other current assets	4,535	4,184
	Sub-Total -Current Assets	11,267	10,311
	<b>TOTAL -ASSETS</b>	<b>20,281</b>	<b>19,950</b>

## NOTES:

- These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 30th May, 2017.
- The Company has only one reportable segment of business i.e. Textile.
- The figures of the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to third quarter of the relevant financial year.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

By Order of the Board

Place: Udaipur  
Date: 30.05.2017



*(Signature)*  
(V. K. LADIA)  
CHAIRMAN  
(DIN - 00168257)



# M. C. BHANDARI & CO.

## CHARTERED ACCOUNTANTS

22 GAURAV NAGAR, HAWA SADAK, CIVIL LINES, JAIPUR 302001

Auditor's Report on Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To

The Board of Directors  
Shree Rajasthan Syntex Limited  
Udaipur

1. We have audited the accompanying statement of Financial Results of Shree Rajasthan Syntex Limited for the quarter ended 31<sup>st</sup> March, 2017 and year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Financial Statement which has been prepared in accordance with accounting Standard for Financial Reporting prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements.

2. We have conducted the audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether Statement is free of material misstatement.

As audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the Statement. The procedure selected depends on the auditor's judgment, including the assessment of risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's Internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us, the statement read together with Notes thereon.

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) gives a true and fair view in conformity with the accounting standards and other accounting principles generally accepted in India of the net loss and other financial information of the company for the year ended 31<sup>st</sup> March, 2017.



4. The statement includes the results for the quarter ended March, 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year and the figures for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Udaipur  
Date: May 30, 2017



For M. C. BHANDARI & Co.  
Chartered Accountants  
FRN303002E

*V. Chaturvedi*  
CA V. Chaturvedi  
Partner  
Membership No. : 013296

HO/SRSL/SEC/352  
30<sup>th</sup> May, 2017



**shree**  
**Rajasthan Syntex**  
**Limited**

To,  
The Manager,  
Corporate Relationship Department,  
BSE Ltd., 25<sup>th</sup> Floor P.J. Towers,  
Dalal Street, Fort,  
MUMBAI-400 001

**Regd. & H. O.:** 'SRSL House', Post Box No. 209, N.H.8,  
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CIN : L24302RJ1979PLC001948

Ref: SHREE RAJASTHAN SYNTEX LTD.

Scrip code: 503837

Sub:- Declaration in compliance with Regulation 33 (3)(d) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016

Dear Sir / Ma'am,

We, Vinod Kumar Ladia, Chairman & Whole Time Director & Mr. Vinay Punjawat, Chief Financial Officer of Shree Rajasthan Syntex Limited (CIN: L24302RJ1979PLC001948) having its Registered Office at "SRSL HOUSE", Pulla Bhuwana Road, N.H. No. 8, Udaipur (Raj.)-313004, hereby declare that, the Statutory Auditors of the Company, M/s M.C. Bhandari & Co.,(Firm Registration No. 303002E) have issued their *Audit Report with unmodified opinion on Audited Financial Results* of the Company for the quarter and year ended on 31<sup>st</sup> March, 2017.

This Declaration is given in compliance to Regulation 33 (3) (d) of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking You,

Yours faithfully,

For : SHREE RAJASTHAN SYNTEX LIMITED

  
Vinod Kumar Ladia  
Chairman  
(DIN: 00168257)



  
Vinay Punjawat  
Chief Financial Officer

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