

FORM DPT-1
**CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT
INVITING DEPOSITS**

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION
a. Name, address, website and other contact details of the company;

01. Name : **SHREE RAJASTHAN SYNTEX LIMITED**
 02. Address : "SRSL HOUSE " PULLA,
 BHUWANA ROAD, N.H. No 8
 UDAIPUR-(RAJ)-313004
 03. Name of Website : www.srsl.in
 04. Contact No. : Landline No.: 0294-2440335
 Fax No.: 0294-2440632

b. Date of incorporation of the company

: 15th November, 1979

c. Business carried on by the company and its subsidiaries with the details of branches or units if any:

The Company is engaged in the man made fibre spun yarn, cotton yarn and polypropylene Multifilament Yarn. It has its factories at Dungarpur in Rajasthan. Its Regd. Office is at Udaipur (Raj.). It has establishments at Mumbai, Delhi, Bhilwara and Jaipur. The Company has no subsidiary.

d. Brief particulars of the management of the Company as on 31st March 2015 :

The Company is managed by the Chairman & Managing Director under the supervisions, direction and control of the Board of Directors.

e. Names, Addresses, Occupations and DIN of the Directors;

S.No.	Name	Address	Occupation	DIN
01	Shri V.K. Ladia	'Shyam Kunj' Modern Complex, Bhuwana NH No. 8 Udaipur - 313 004	Industrialist	00168257
02	Shri Vikas Ladia	'Shyam Kunj' Modern Complex, Bhuwana NH No. 8 Udaipur - 313 00 4	Service	00256289
03	Shri Anubhav Ladia	'Shyam Kunj' Modern Complex, Bhuwana NH No. 8 Udaipur - 313 004	Service	00168312
04	Shri Raj Singh Nirwan	C-32, Lal Kothi Scheme, Near SMS Stadium JAIPUR - 302 015.	Professional	00313799
05	Shri N.N. Agrawala	B-303Padmawati Apartment, New Navratan Complex Bhuwana Udaipur -(Raj) - 313004	Professional	00168211
06	Shri Ravinder Narain	55, Sunder Nagar New Delhi - 110 003.	Solicitor	00059197
07	Shri R.L.Kunawat	65, Panchseel Marg, Near Town Hall, UDAIPUR - 313 004 (Raj.)	Professional	00196938
08	Shri Susheel Jain	B-54, New Grain Mandi Kota (Raj.)	Professional	00378678
09	Shri Sunil Goyal	S.R. Goyal & Co. Chartered Accountants SRG House, 2 M I Road, Opp. Ganpati Plaza, Jaipur -302001	Professional	00110601

f. Management's perception of risk factors;

Shree Rajasthan Syntex Limited is a well established company since 1979 having adequate surplus for timely repayment of fixed deposits.

Further in order to make repayment of maturing unsecured deposits, the company has Deposited 15% Liquid amount of deposits maturing at the year end of 2016 & 2017 in a separate Deposit repayment reserve account in the Bank which ensure less risk factors.

g. Details of default, including the amount involved, duration of default and present status, in repayment of -

- i) Statutory dues NIL
 ii) Debentures and interest thereon NIL
 iii) Loan from any bank or financial institution and interest thereon. NIL

2. PARTICULARS OF THE DEPOSIT SCHEME

- a. Date of passing of board resolution; 22nd May, 2015
 b. Date of passing of resolution in the general meeting to be held for authorizing the invitation of such deposits; 29th September, 2015
 c. Type of deposits, i.e., whether secured or unsecured; unsecured
 d. Amount which the company can raise by way of Deposits as per the Act and the rules made there under: 860.03 lacs
 The aggregate of unsecured deposits actually held on 31.03.2015: 49.02 lacs
 Amount outstanding on the date of issue of the Circular or advertisement: 41.86 lacs
 i.e 20.08.2015
 Amount of unsecured deposit proposed to be raised and Amount of deposit repayable within the next twelve months; 50.00 lacs 43.27 lacs
 e. Terms of raising of unsecured deposits: Duration, Rate of interest, mode of payment and repayment; (As per the details mentioned here-under)

UNSECURED FIXED DEPOSIT SCHEME
SCHEME 'A' – NON CUMULATIVE SCHEME

(Interest payable quarterly/monthly)*

Period	Rate of interest
One year	: 8.5 % P.A.
Three years	: 9.5 % P.A.

SCHEME 'B' – CUMULATIVE SCHEME

Period	Rate of interest	Amount payable on maturity on amount deposited for every Rs. 10,000/-
One year	: 8.5 % P.A.	Rs. 10,880.00/-
Three years	: 9.5 % P.A.	Rs. 13,250.00/-

Interest is compounded quarterly.

- * Additional interest of 0.5% shall be given per annum to the senior citizens above the age of 60 years:-
- subject to deduction of Income Tax at source wherever applicable.
 - Mode of Payment is cheque.

TERMS OF DEPOSIT:

Unsecured fixed deposits will be accepted in multiples of Rs.1000/- with a minimum of Rs. 10,000/- (except in case of renewal of deposit where the minimum deposit acceptable shall be Rs. 5,000/-) and maximum of Rs. 10,00,000/- by cheque payable at Udaipur. Depositors outside Udaipur can send demand draft payable at Udaipur after deducting usual bank commission.

The Company reserves the right to alter or amend without notice, any or all of the terms and conditions governing fixed deposits, subject to the provisions of the Companies (Acceptance of Deposits) Rules 2013 amended from time to time. The acceptance/renewal of deposits is subject to the rules and regulations contained in the application form.

- f. Proposed time schedule mentioning the date of opening of the Scheme : 29th September 2015
The time period for which the circular or Advertisement is valid; (From current AGM to next AGM) : 29th September, 2015 to 26th September, 2016 (tentative date)
- g. Reasons or objects of raising the deposits : For maintaining Liquidity & for expansion of the business.
- h. (i) Credit rating obtained : YES
Name of the Credit Rating Agencies : Credit Rating Analysis & Research Ltd
Rating obtained : 'CARE BB (FD)' [Double B (Fixed Deposit)]
Meaning of the rating obtained : Instruments with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations
- i. Date on which rating was obtained : 05th August, 2014
- i. Extent of deposit insurance, Name of the Insurance Company, Terms of the insurance coverage, Duration of coverage, Extent of coverage, Procedure for claim in case of default etc. } Not Applicable for the year 2015-16.

- j. Short particulars of the charge : N.A. as unsecured fixed created or to be created Deposits
Securing such deposits, if any
- k. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons : NO

3. DETAILS OF ANY OUTSTANDING DEPOSITS

- a. Amount Outstanding; Rs.48,83,000/-
- b. Date of acceptance; As per the List enclosed
- c. Total amount accepted from 01.04.2015 NIL
- d. Rate of interest: -
One year : 8.5 % P.A.
Three years : 9.5 % P.A.
- e. Total number of depositors; 24 DEPOSITORS

Sr.No.	Date of Acceptance of Unsecured FD	Sr.No.	Date of Acceptance of Unsecured FD
1	12.04.2014	13	27.01.2015
2	19.05.2014	14	14.02.2015
3	02.07.2014	15	13.02.2015
4	07.09.2014	16	12.03.2015
5	08.10.2014	17	12.03.2015
6	09.10.2014	18	24.03.2015
7	08.11.2014	19	24.03.2015
8	08.11.2014	20	24.03.2015
9	08.11.2014	21	24.03.2015
10	08.11.2014	22	24.03.2015
11	15.12.2014	23	24.03.2015
12	18.12.2014	24	01.08.2008

- f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved ; NO
- g. Any waiver by the depositors, of interest accrued on deposits ; NO

4. FINANCIAL POSITION OF THE COMPANY

- a) **Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement;**

Year	31.03.2013	31.03.2014	31.03.2015
Profit/Loss before tax	46,10,145.80	7514067.34	(3,16,48,194.81)
Profit/Loss after tax	3,20,537.80	61,31,253.34	(1,41,77,256.81)

- b) **Dividends declared by the Company in respect of the said three financial years:**

Dividends	For the accounting year ended		
	31.03.2013	31.03.2014	31.03.2015
On equity shares	-	-	-
On preference shares	-	-	-

Interest coverage ratio for last three years (Cash profit after tax plus interest paid)

Interest Coverage Ratio	For 31st March, 2013	For 31st March, 2014	For 31st March, 2015
	1.69	0.71	1.41

c) A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement;

1. EQUITY AND LIABILITIES	As at 31st March, 2015 (Rs.)	As at 31st March, 2014 (Rs.)	As at 31st March, 2013 (Rs.)
(1) Shareholder's Funds			
(a) Share capital	12,40,23,010.00	12,40,23,010.00	12,33,23,010.00
(b) Reserve & Surplus	21,99,92,196.18	24,77,94,479.99	24,13,83,226.65
(c) Money received against share warrants	-	-	9,80,000
(2) Share application money pending allotment			
(a) Share application money pending allotment	-	-	-
(3) Non-Current Liabilities			
(a) Long term borrowings	59,23,04,878.40	69,66,28,878.40	75,50,62,878.40
(b) Deferred tax liabilities (Net)	3,82,49,070.00	5,57,20,008.00	5,43,37,194.00
(c) Other long term liabilities	1,27,91,999.60	13,786,688.81	1,21,02,101.71
(d) Long term provisions	2,90,11,321.00	3,43,09,327.00	3,42,50,712.00
(4) Current Liabilities			
(a) Short term borrowings	45,06,42,526.70	41,37,46,433.08	34,16,30,855.19
(b) Trade payable	41,58,22,372.87	35,36,56,849.09	23,75,15,624.36
(c) Other current liabilities	16,09,36,451.31	18,96,56,905.55	18,28,41,661.99
(d) Short term provisions	1,43,22,009.00	8373964.00	95,53,362.00
Total :	205,80,95,835.06	2137696543.92	199,29,80,626.30
II. ASSETS			
(1) Non current assets			
(a) Fixed Assets			
(i) Tangible assets	1,02,32,69,030.37	1066972809.67	1,05,00,47,959.24
(ii) Intangible assets	12,424.41	26419.63	31,768.93
(iii) Capital work in progress	2,88,028.05	39635374.69	1,89,56,289.17
(iv) Intangible assets under development.	-	-	-
(b) Non current investments	40,14,575.00	4014575.00	40,14,575.00
(c) Long term loans and advances	2,31,08,353.00	31693143.00	3,69,52193.00
(d) Other non-current assets	-	-	-
(2) Current Assets			
(a) Current investments	-	-	-
(b) Inventories	45,10,22,063.00	458025874.93	36,76,62,348.87
(c) Trade receivables	14,43,51,779.58	149654119.53	17,8515,471.63
(d) Cash and cash equivalents	1,78,47,320.07	15631070.77	15894379.80
(e) Short term loans and advances	36,53,4269.87	38078524.99	2,53,96,653.56
(f) Other current assets	35,76,47,991.71	333964631.71	29,55,08,987.10
Total :	205,80,95,835.06	2137696543.92	1,99,29,80,626.30

d) Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement;

PARTICULARS	2014-15	2013 -14	2012 -13
A Cash Flow from Operating Activities			
Net Profit before tax and extraordinary items	(316.48)	75.14	46.10
Adjustments for			
Depreciation	780.46	927.95	1,000.30
Amortisation of Expenses	-	-	1.92
Provision for Leave Encashment/Gratuity	6.50	(11.15)	(109.29)
Loss on Sale of Assets/Investments (Net)	(323.85)	2.06	(170.76)
Interest Income	(81.51)	(122.86)	(141.75)
Interest Expenses	1635.90	1,449.61	1,502.63
Exchange Fluctuation	38.01	139.09	58.35
Operating Profit before Working Capital Changes	1739.03	2,459.84	2,187.50
Adjustments for			
Trade and other Receivables	(99.02)	(140.87)	(106.29)
Inventories	70.04	(900.75)	687.47
Trade and other payable	665.37	1,162.50	(1,172.98)
Cash Generation from Operations	2375.42	2,580.72	1,595.70
Less: Taxes paid (Net of Refunds)	(9.90)	33.81	0.94
Net Cash from Operating Activities	2385.3	2,546.91	1,594.76

B. Cash Flow from Investing Activities			
Purchase of Fixed Assets/Capital Expenditure	(190.23)	(1,401.58)	(182.03)
Sale of Fixed Assets	428.01	92.69	1,178.89
Cash used in Investing Activities	237.78	(1,308.89)	996.86
C. Cash flow from Financing Activities			
Proceeds from issuance of Share warrants	-	-	68.25
Proceeds from Term Borrowings	163.76	1186.24	950.00
Repayment of Loans	(1541.26)	(1,669.08)	(1,304.98)
Proceeds of Fixed Deposits/ICD	(6.61)	(17.57)	(14.63)
Inter corporate and Other Loans	6.60	4.44	4.46
Change in Short Term Borrowings	368.97	721.15	(945.94)
Interest Expenses	(1635.90)	(1,449.61)	(1,502.63)
Interest Income	81.51	122.86	141.75
Foreign Exchange Fluctuation	(38.01)	(139.09)	(58.35)
Dividends (including corporate dividend tax)	-	-	-
Net Cash Realized from Financing Activities	(2600.94)	(1,240.66)	(2,662.07)
Add: Cash and Cash Equivalent as at 31.03.13	156.31	158.95	229.40

e) Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company: NO CHANGE

5. A DECLARATION BY THE DIRECTORS THAT-

- the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the company has complied with the provisions of the Act and the rules made there under;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- the deposits accepted by the company from the public (before the commencement of the Act) will be repaid along with interest within a day (until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities) the year ended on 31st March, 2015.
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.

Signed by the below directors :-

Sd/- (Mr. V.K. Ladia)	Sd/- (Mr. Vikas Ladia)	Sd/- (Mr. Anubhav Ladia)
Sd/- (Mr. N.N. Agrawala)	Sd/- (Mr. Raj Singh Nirwan)	