



Statement of Unaudited Financial Results for the Quarter ended June 30, 2019

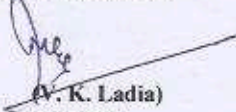
(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operation	1,971	3,546	4,968	17,200
II	Other Income	3	47	55	201
III	Total Income	1,974	3,593	5,023	17,401
IV	Expenses				
	a) Cost of material consumed	972	2,356	2,911	10,614
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	323	195	521	1,268
	d) Employees benefit expenses	327	430	589	2,187
	e) Finance cost	378	507	343	1,593
	f) Depreciation and amortisation expenses	110	110	110	449
	g) Other expenses	547	1,036	1,172	4,346
	Total Expenses	2,657	4,634	5,646	20,457
V	Profit/(loss) before exceptional items and tax	(683)	(1,041)	(623)	(3,056)
VI	Exceptional items (gain)	-	1,096	-	1,096
VII	Profit/(loss) before tax	(683)	55	(623)	(1,960)
VIII	Tax expense				
	a) Current tax	-	-	-	-
	b) Deferred tax	(94)	218	(226)	(270)
	c) Tax adjustments earlier years	-	83	-	83
	Total Tax expenses	(94)	301	(226)	(187)
IX	Profit/(loss) for the period	(589)	(246)	(397)	(1,773)
X	Other Comprehensive Income (net of tax)				
	(i) Items that will not be reclassified to profit or loss	13	27	9	52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	(10)	(3)	(16)
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	(579)	(229)	(391)	(1,737)
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	1,370	1,370	1,370	1,370
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year				(350)
XIV	Earnings per equity share (Face value of Rs 10/- each)				
	1) Basic	(4.30)	(1.80)	(2.90)	(12.94)
	2) Diluted	(4.30)	(1.80)	(2.90)	(12.94)

Notes :-

1. These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on August 12, 2019. The Statutory Auditors have carried out a Limited Review of above Financial Results.
2. The Company has only one reportable segment of business i.e. Textile.
3. The Company has adopted Ind AS 116 effective 1st April 2019, using the modified retrospective approach. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application i.e. 1st April 2019. Accordingly, previous period information has not been restated. This has resulted in recognition of right of use assets and corresponding lease liability. The adoption of this standard did not have any significant impact on the loss for the period and earnings per share.
4. The Revenue from operations during the current quarter includes income from job work which were not there in the earlier quarters.
5. The borrowings of the Company were restructured by the banks with effect from 1st April 2017. The Company has accounted for the various terms and conditions of the sanction. The Company has sought further concessions from the banks which are under discussion.
6. The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect to the Full Financial year and the published figures of nine months ended December 31, 2018, which were subject to Limited review by the Statutory Auditors.
7. The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

By Order of the Board


V. K. Ladia
Chairman
(DIN : 00168257)

Place: Udaipur
Date: August 12, 2019

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarterly financial results of Shree Rajasthan Syntex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of Shree Rajasthan Syntex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shree Rajasthan Syntex Limited ('the Company') for the quarter ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). The preparation of the financial results in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulations and the Circular. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards 'IND AS' prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No.000561N

Vardhman Doogar

Partner

Membership No.: 51



UDIN: 19517347AAAACG9761

Place: Delhi

Date: 12th August 2019