



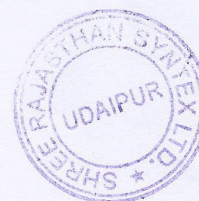
Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2019

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited			Unaudited		Audited
I	Revenue from operation	1,654	1,807	3,939	5,419	13,605	17,200
II	Other Income	63	-	38	66	154	201
III	Total Income	1,717	1,807	3,977	5,485	13,759	17,401
IV	Expenses						
	a) Cost of material consumed	704	950	2,181	2,626	8,209	10,614
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	140	(37)	764	426	1,073	1,268
	d) Employees benefit expenses	305	313	523	927	1,757	2,187
	e) Finance cost	418	402	381	1,198	1,086	1,593
	f) Depreciation and amortisation expenses	112	112	114	334	339	449
	g) Power & Fuel expenses	398	430	640	1,229	2,347	2,990
	h) Other expenses	139	153	259	443	963	1,356
	Total Expenses	2,216	2,323	4,862	7,183	15,774	20,457
V	Profit/(loss) before exceptional items and tax	(499)	(516)	(885)	(1,698)	(2,015)	(3,056)
VI	Exceptional items (gain)	-	-	-	-	-	1,096
VII	Profit/(loss) before tax	(499)	(516)	(885)	(1,698)	(2,015)	(1,960)
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	(20)	(68)	(108)	(182)	(488)	(270)
	c) Tax adjustments earlier years	-	-	-	-	-	83
	Total Tax expenses	(20)	(68)	(108)	(182)	(488)	(187)
IX	Profit/(loss) for the period	(479)	(448)	(777)	(1,516)	(1,527)	(1,773)
X	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	13	13	9	39	28	52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(5)	(3)	(10)	(9)	(16)
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	(468)	(440)	(771)	(1,487)	(1,508)	(1,737)
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	1,370	1,370	1,370	1,370	1,370	1,370
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year					-	(350)
XIV	Earnings per equity share (Face value of Rs 10/- each)						
	1) Basic	(3.49)	(3.27)	(5.67)	(11.06)	(11.15)	(12.94)
	2) Diluted	(3.49)	(3.27)	(5.67)	(11.06)	(11.15)	(12.94)

Notes :-

- These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on February 14, 2020. The Statutory Auditors have carried out a Limited Review of above Financial Results.
- The Company has only one reportable segment of business i.e. Textile.
- The Company has adopted Ind AS 116 effective 1st April 2019, using the modified retrospective approach. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application i.e. 1st April 2019. Accordingly, previous period information has not been restated. This has resulted in recognition of right of use assets and corresponding lease liability. The adoption of this standard did not have any significant impact on the loss for the period and earnings per share.
- The Revenue from operations includes income from job work.
- The borrowings of the Company were restructured by the banks with effect from 1st April 2017. The Company has accounted for the various terms and conditions of the sanction. The Company has sought further concessions from the banks which are under consideration by the banks.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.



By Order of the Board

(V. K. Ladia)

Chairman

(DIN : 00168257)

Place: Udaipur
Date: February 14, 2020

DOOGAR & ASSOCIATES


Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shree Rajasthan Syntex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shree Rajasthan Syntex Limited (the "company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
ICAI Firm registration number: 000561N


Vardhman Doogar
Partner
Membership No.: 517347

UDIN: 20517347AAAADP2930

Place: Udaipur
Date: 14th February 2020