



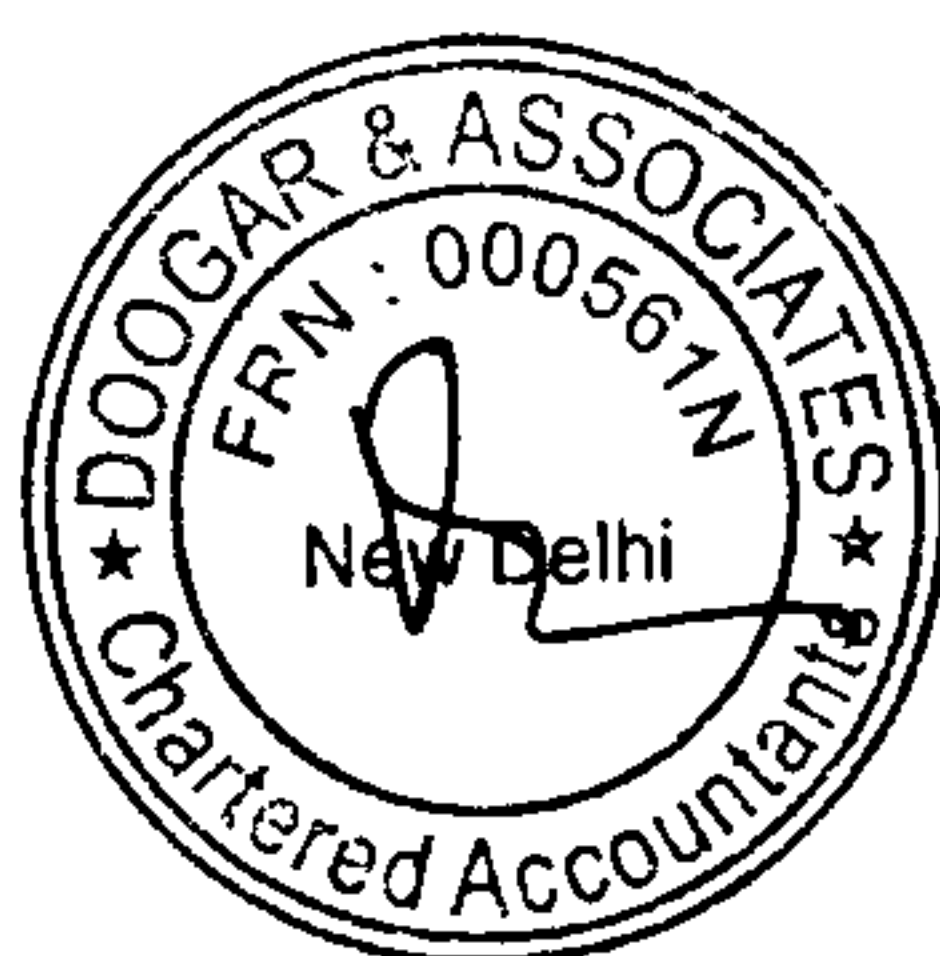
Shree Rajasthan Syntex Limited

Regd. Office : SRSL HOUSE , Pulla-Bhuwana Road , N.H.No.8, Udaipur-313004 CIN -L24302RJ1979PLC001948

Tel :-91 0294 2440334 ; Fax : 91 0294 2440946 ;Website-www.srsl.in ;E-mail -houdr@srsl.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED ON 30th September, 2017

S. NO	PARTICULARS	Rupees in Lakhs				
		QUARTER ENDED			SIX MONTHS ENDED	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
UNAUDITED			UNAUDITED			
1	Revenue From Operations					
	(a) Sales	4232	7269	7014	11501	14346
	(b) Other Operating Income	5	51	75	56	116
	Total Revenue From Operations	4237	7320	7089	11557	14462
2	Other Income	60	346	109	405	149
3	Total Revenue	4297	7666	7198	11962	14611
4	Expenses					
	a) Cost of Materials Consumed	3064	3049	4349	6113	8664
	b) Purchases of Stock In Trade	25	-	51	25	51
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	(988)	2931	136	1943	653
	d) Excise Duty	(13)	60	87	47	157
	d) Employees Benefit Expense	625	532	807	1158	1564
	e) Finance Cost	356	306	403	663	813
	f) Depreciation and Amortisation Expenses	119	118	123	237	245
	g) Other Expenses	1205	734	1211	1939	2507
	Total Expenses	4393	7730	7167	12125	14654
5	Profit/(Loss) from Operations before exceptional Items	(96)	(64)	31	(163)	(43)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) Before Tax	(96)	(64)	31	(163)	(43)
8	Tax Expense					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	(71)	(14)	19	(86)	(1)
	Total Tax Expenses	(71)	(14)	19	(86)	(1)
9	Profit/(Loss) for the Period	(25)	(50)	12	(77)	(42)
10	Other Comprehensive Income (Net of Tax)	5	5	2	10	4
11	Total Comprehensive Income (Comprising profit after tax and other comprehensive income after tax for the period)	(20)	(45)	14	(67)	(38)
12	Paid Up Equity Share Capital (Face Value of Rs 10/- Per Share)	1370	1305	1240	1370	1240
13	Earnings Per Share in Rupees (Not annualised)					
	1) Basic	(0.19)	(0.39)	0.10	(0.59)	(0.34)
	2) Diluted	(0.19)	(0.39)	0.10	(0.59)	(0.34)



Handwritten signature and initials over a circular stamp.

**Shree Rajasthan Syntex Limited**

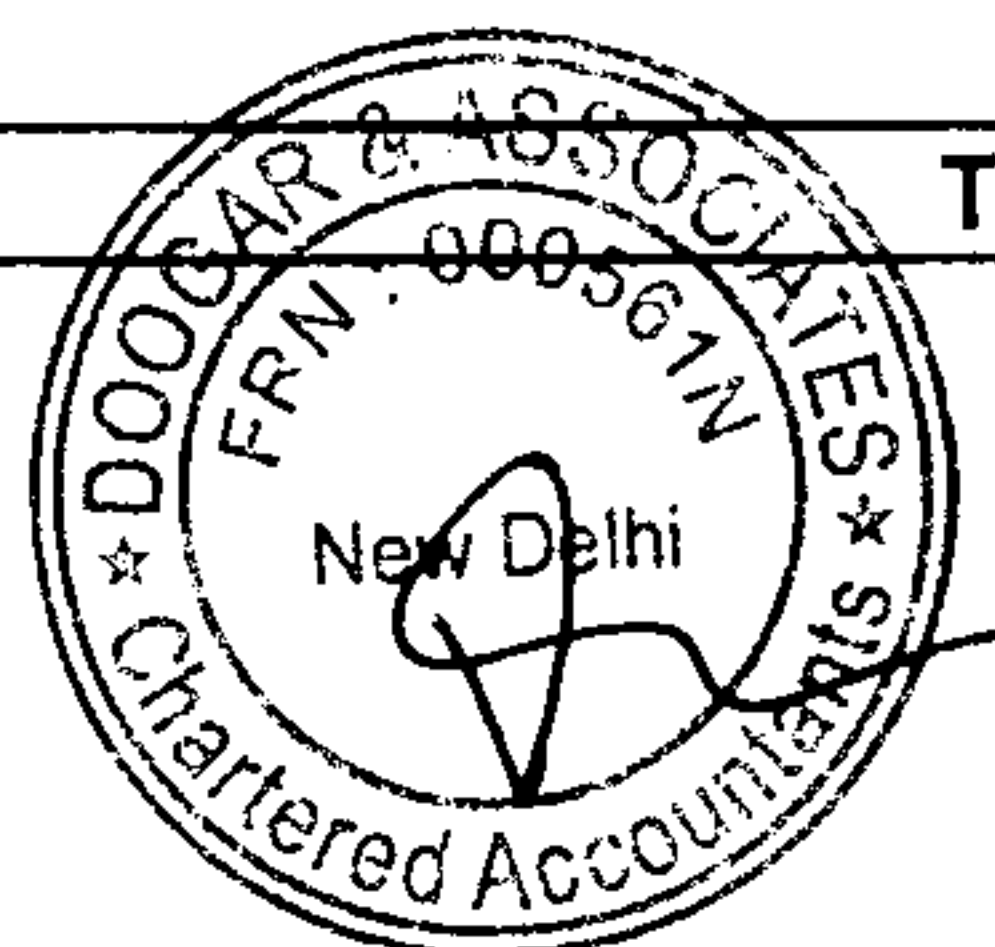
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2017

Rupees in Lakhs

S. NO	Particulars	As at 30.09.2017
I	ASSETS	
(1)	Non-Current Assets	
	(a) Property, Plant and Equipment	8532
	(b) Capital Work-in-Progress	5
	(c) Other Intangible Assets	-
	(d) Financial Assets	
	(i) Investments	-
	(ii) Loans	-
	(iii) Other Financial Assets	157
	(iv) Other Non- Current Assets	4
(2)	Current assets	
	(a) Inventories	3448
	(b) Financial Assets	
	(i) Trade Receivables	1168
	(ii) Cash and Cash Equivalents	301
	(iii) Bank Balances other than (ii) above	-
	(v) Other Financial Assets	440
	(c) Current Tax Assets (net)	328
	(d) Other Current Assets	5224
	Total Assets	19607
II	EQUITY AND LIABILITIES	
(1)	Equity	
	(a) Equity Share Capital	1370
	(b) Other Equity	1927
	Liabilities	
(2)	Non-Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	4840
	(ii) Other Financial Liabilities	-
	(b) Deferred Tax Liability (net)	187
	(c) Provisions	388
(3)	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	5209
	(ii) Trade Payables	4451
	(iii) Other Financial Liabilities	397
	(b) Other Current Liabilities	780
	(c) Provisions	58
	Total Equity and Liabilities	19607





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Notes

1. These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 11th December 2017. The Statutory Auditors have carried out a Limited Review for the quarter and Six Months ended September 30, 2017.
2. The Company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate affairs (MCA) dated 16th February, 2015. The comparative figures for the quarter ended and Six month ended 30th September, 2016 have been restated by the Management as per Ind AS and have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
3. The Company has only one reportable segment of business i.e. Textile.
4. Reconciliation of the Standalone financial results reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to Total Comprehensive Income in accordance with Ind AS is summarised below.

Description	Rupees in Lakhs	
	Six Months Ended September 30, 2016	Quarter Ended September 30, 2016
Net Profit as per previous GAAP (IGAAP)	(37)	15
Adjustments:		
Actuarial Gain/(Loss) on Defined Benefit Plans Recognized in OCI	(5)	(3)
Measurement of Financial assets and liabilities at Amortised Cost	(3)	(1)
Tax Adjustment	3	1
Net profit as per Ind AS	(42)	12
Other Comprehensive Income (Net of Tax)	4	2
Total Comprehensive Income as reported under IND AS	(38)	14


5. Revenue from operations for the current quarter are not comparable with previous periods, since sales are net of GST whereas Excise Duty forms part of other expenses in previous periods.
- 6 11% Cumulative Redeemable Preference Shares have been classified as Debt and have been recorded at fair value at the time of initial recognition. For Subsequent measurement, preference share have been valued based on amortized cost as Ind AS 109.
7. The results do not include figures for the previous year ended 31st March 2017 as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016
8. The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.



PLACE: UDAIPUR
DATED: 11th December 2017

By Order of the Board




V.K. LADIA
CHAIRMAN
(DIN : 00168257)

DOOGAR & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

**The Board of Directors
Shree Rajasthan Syntex Limited**

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of Shree Rajasthan Syntex Limited ('the Company') for the quarter and Six months ended September 30, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

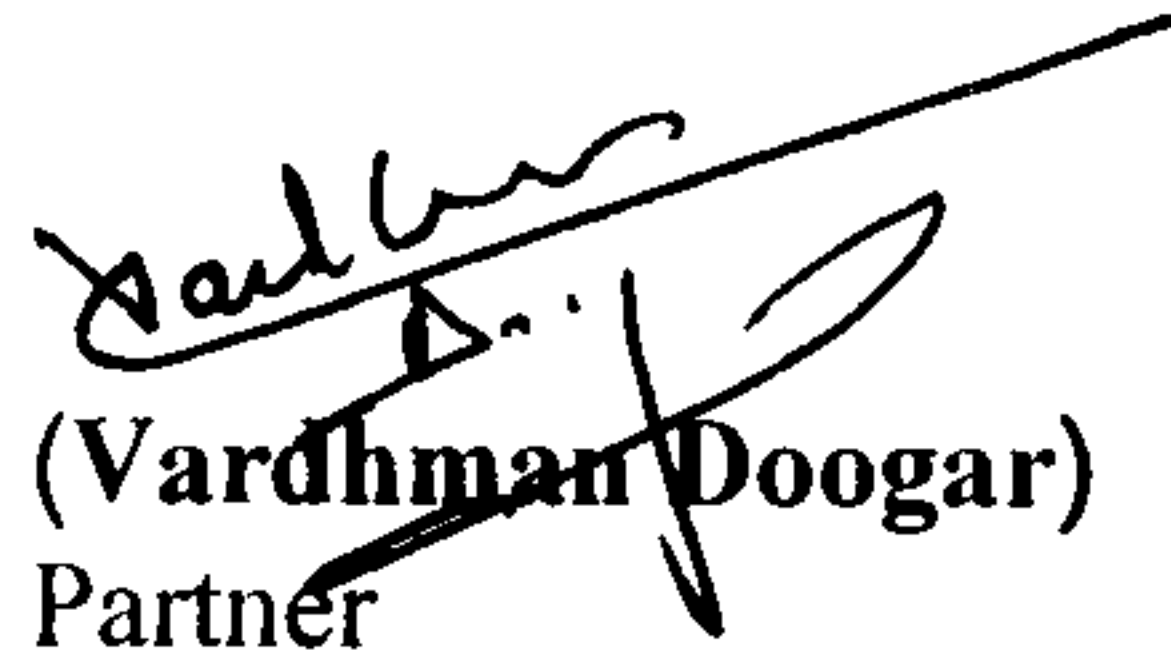
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The comparative financial information for the quarter ended 30th June 2017 and quarter & Six Months ended 30th September 2016 prepared in accordance with the Accounting standards as per section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014, included in the Statement, are based on the previously issued results of the Company. These results were reviewed by predecessor auditor, whose reports dated 14th September 2017 and 14th November 2016 respectively have expressed an unmodified opinion on those financial results.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian accounting standards ('Ind-AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants
Reg. No.000561N


(Vardhman Doogar)
Partner

M. No. 517347

Place: Udaipur

Date: December 11, 2017

