



# shree Rajasthan Syntex Limited

"SRSL House" Pulla - Bhuwana Road, National Highway No. 8, Udaipur (Raj.) 313 004  
Ph. : 0294 2440334-35 CIN - L24302RJ1979PLC001948

## FORM DPT - 1

### CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014 ]

#### 1. GENERAL INFORMATION

##### a. Name, address, website and other contact details of the company:

01. Name SHREE RAJASTHAN SYNTEX LIMITED
- 02 Address "SRSL HOUSE" PULLA  
BHUVANA ROAD, N.H. NO 8  
UDAIPUR-(RAJ)-313004
03. Name of Website www.srsl.in
04. Contact No Landline No.: 0294-2440335,  
Fax No.: 0294-2440632

##### b. Date of incorporation of the company:

15th November, 1979

##### c. Business carried on by the company and its subsidiaries with the details of branches or units if any:

The Company is engaged in the made fibre spun yarn, cotton yarn and polypropylene Multifilament Yarn. It has its factories at Dungar & Jaipur in Rajasthan. Its Regd. Office is at Udaipur (Raj.). It has establishments at Mumbai, Delhi, Bhilwara and Jaipur. The Company has no subsidiary

##### d. Brief particulars of the management of the Management of the Company :

The Company is managed by the Chairman & Managing Director under the supervisions, Direction and control of the Board of Director

##### e. Names, addresses, DIN and occupations of the directors:

S.No.	Name	Address	Occupation	Din no.
01	Shri V.K. Ladia	'Shyam Kunj' Modern Complex, Bhuwana NH No. 8 Udaipur - 313 004	Industrialist	00168257
02	Shri Vikas Ladia	'Shyam Kunj' Modern Complex, Bhuwana NH No. 8	Service	00256289
03	Shri Anubhav Ladia	'Shyam Kunj' Modern Complex, Bhuwana NH No. 8 Udaipur - 313 004	Service	00168312
04	Shri Raj Singh Nirwan	C-32, Lal Kothi Scheme, Near SMS Stadium JAIPUR- 302 015.	Professional	00313799
05	Shri N.N. Agrawala	B-303Padmawati Appartment, New Navratn Complex Bhuwana Udaipur-(Raj)- 313004	Professional	00168211

06	Shri Ravinder Narain	55, Sunder Nagar New Delhi – 110 003.	Solicitor	00059197
07	Shri R.L.Kunawat	65, Panchseel Marg, Near Town Hall, UDAIPUR– 313 004 (Raj.)	Professional	00196938
08	Shri Susheel Jain	B-54, New Grain Mandi Kota (Raj.)	Professional	00378678
09	Shri R.K. Pandey	L-277, Sarita Vihar New Delhi – 110 076	Professional	00190017
10	Shri Sunil Goyal	S.R. Goyal & Co. Chartered Accountants SRG House, 2 M I Road, Opp. Ganpati Plaza, Jaipur-302001	Professional	00110601
11	Smt Amita Narain	Plot No.3 Vinobha Marg, C-Scheme Jaipur-(Raj)	Professional	00017703

##### f. Management's perception of risk factors:

Shree Rajasthan Syntex Limited is a well established company since 1979 having adequate surplus for timely repayment of fixed deposits.

Further in order to make repayment of maturing unsecured deposits, the company has Deposited 15% Liquid amount of deposits maturing at the year end of 2015 & 2016 in a separate Deposit repayment reserve account in the Bank which ensure less risk factors.

##### g. Details of default, including the amount involved, duration of default and present status, in repayment of –

- i) Statutory dues NIL
- ii) Debentures and interest thereon NIL
- iii) Loan from any bank or financial institution and interest thereon NIL

#### 2. PARTICULARS OF THE DEPOSIT SCHEME

- a. Date of passing of board resolution; 22nd May, 2014
- b. Date of passing of resolution in the general meeting to be held for Authorizing the invitation of such deposits; 17th Sept, 2014
- c. Type of deposits, i.e., whether secured or unsecured; unsecured
- d. Amount which the company can raise by way of Deposits as per the Act and the rules made there under: 929.54 lacs
- The aggregate of unsecured deposits actually held on 31.03.2014: 55.63 lacs
- Amount outstanding on the date of issue of the Circular Or advertisement i.e 14.08.2014: 54.67 lacs
- Amount of unsecured deposit proposed to be raised and amount of deposit repayable within the next twelve months: 50.00 lacs  
19.30 lacs
- e. Terms of raising of unsecured deposits: Duration, Rate of interest, mode of payment and repayment; (As per the details mentioned hereunder)

**UNSECURED FIXED DEPOSIT SCHEME**
**SCHEME 'A' – NON CUMULATIVE SCHEME.**

(Interest payable quarterly/monthly)\*

Period	Rate of interest
One year :	8.5 % P.A.
Three years :	9.5 % P.A.

Amount payable on maturity:

Period	Amount payable on maturity on amount deposited for every
One year	Rs. 10,000.00
Three years	Rs. 10,880.00
Interest is compounded quarterly.	Rs. 13,250.00

\* Additional interest of 0.5% shall be given per annum to the Senior Citizens above the age of 60 years.

- i subject to deduction of Income Tax at source wherever applicable
- ii mode Payment is made by cheque.

**TERMS OF DEPOSIT :**

Unsecured Fixed deposits will be accepted in multiples of Rs.1000.00 with a minimum of Rs.10, 000.00 (except in case of renewal of deposit where the minimum deposit acceptable shall be Rs. 5, 000/-) and maximum of Rs. 10, 00,000/- by cheque payable at Udaipur. Depositors outside Udaipur can send demand draft payable at Udaipur after deducting usual bank commission.

The Company reserves the right to alter or amend without notice, any or all of the terms and conditions governing fixed deposits, subject to the provisions of the Companies (Acceptance of Deposits) Rules 2013 amended from time to time. The acceptance/renewal of deposits is subject to the rules and regulations contained in the application form.

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|---|--|
| f. Proposed time schedule mentioning the date of opening of the Scheme                          | 17th September 2014  |
| The time period for which the circular or Advertisement is valid (from Current AGM to Next AGM) | 17th September 2014 to 16th September 2015 (tentative dates) |
| g. Reasons or objects of raising the deposits   | For maintaining Liquidity & for expansion of the business    |
| h. Credit rating obtained;  | YES  |

Name of the Credit Rating Agencies	Credit Rating Analysis & Research Ltd
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Rating obtained	'CARE BB (FD)' [Double B (Fixed Deposit)]
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Meaning of the rating obtained	Instruments with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations
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Date on which rating was obtained	1st August 2014
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i. Extent of deposit insurance; Name of the Insurance Company, Terms of the insurance coverage, Duration of coverage, Extent of coverage, Procedure for claim in case of default etc.	}	Not Applicable for the year 2014-15

j. Short particulars of the charge created or to be created for securing such deposits, if any	:	N.A. as Unsecured fixed deposits.
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k. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons	:	NO
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**3. DETAILS OF ANY OUTSTANDING DEPOSITS**

- |   |                          |
|---|--------------------------|
| a. Amount Outstanding;                        | Rs. 55,63000/-           |
| b. Date of acceptance;                        | As per the List enclosed |
| c. Total amount accepted from 1.04.2014       | NIL                      |
| d. Rate of interest<br>one year<br>three year | 8.5% P.A.<br>9.5% P.A.   |
| e. Total number of depositors;                | 56 DEPOSITORS            |

S.NO.	DATE OF ACCEPTANCE OF FD	S.NO.	DATE OF ACCEPTANCE OF FD
1	10.05.2012	29	14.12.2011
2	10.05.2012	30	14.12.2011
3	07.09.2013	31	28.01.2012
4	01.11.2013	32	05.06.2012
5	25.01.2014	33	27.10.2012
6	19.05.2011	34	23.11.2012
7	24.05.2011	35	14.12.2012
8	21.05.2012	36	27.12.2012
9	17.07.2012	37	19.04.2013
10	27.12.2012	38	19.04.2013
11	12.04.2013	39	11.06.2012
12	02.07.2013	40	02.07.2013
13	29.06.2013	41	14.08.2013
14	07.09.2013	42	14.08.2013
15	09.10.2013	43	07.08.2013
16	09.10.2013	44	07.09.2013
17	01.11.2013	45	28.10.2013
18	01.11.2013	46	28.10.2013
19	01.11.2013	47	19.07.2013.
20	25.01.2014	48	01.12.2013
21	25.01.2014	49	09.11.2013
22	13.02.2014	50	08.12.2013
23	07.04.2011	51	14.02.2014
24	07.05.2011	52	14.09.2013
25	20.09.2011	53	11.10.2013
26	14.06.2011	54	11.10.2013
27	31.10.2011	55	28.03.2014
28	31.12.2011	56	01.08.2009

f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved; **NO**

g. Any waiver by the depositors, of interest accrued on deposits; **NO**

#### 4. FINANCIAL POSITION OF THE COMPANY

a) Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement;

Year	31.03.2012	31.03.2013	31.03.2014
Profit/Loss Before tax	(25,23,20,516.62)	46,10,145.80	75,14,067.34
Profit/Loss After tax	(16,80,14,712.62)	3,20,537.80	61,31,253.34

b) Dividends declared by the Company in respect of the said three financial years:

Dividends	For the accounting year ended		
	31.03.2012	31.03.2013	31.03.2014
On equity shares	-	-	-
On preference shares	-	-	-

i Interest coverage ratio for last three years (Cash profit after tax plus interest paid)

Interest coverage ratio	For 31 <sup>st</sup> March 2014	For 31 <sup>st</sup> March 2013	For 31 <sup>st</sup> March 2012
	0.21	1.51	1.61

c) A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement;

1. EQUITY AND LIABILITIES	As at 31 <sup>st</sup> March 2014 (Rs.)	As at 31 <sup>st</sup> March 2013 (Rs.)	As at 31 <sup>st</sup> March 2012 (Rs.)
<b>(1) Shareholder's Funds</b>			
(a) Share capital	12,40,23,010.00	12,33,23,010.00	11,75,23,010.00
(b) Reserve & Surplus	24,77,94,479.99	24,13,83,226.65	23,87,42,688.85
(c) Money received against share warrants	-	9,80,000	22,75,000.00
<b>(2) Share application money pending allotment</b>	0	0	0.00
<b>(3) Non-Current Liabilities</b>			
(a) Long term borrowings	69,66,28,878.40	75,50,62,878.40	80,40,16,378.40
(b) Deferred tax liabilities (Net)	5,57,20,008.00	5,43,37,194.00	5,00,47,586.00
(c) Other long term liabilities	13,786,688.81	1,21,02,101.71	1,52,05,174.65
(d) Long term provisions	3,43,09,327.00	3,42,50,712.00	3,52,35,790.00
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	41,37,46,433.08	34,16,30,855.19	43,62,25,235.80
(b) Trade payable	35,36,56,849.09	23,75,15,624.36	34,50,93,163.13
(c) Other current liabilities	18,96,56,905.55	18,28,41,661.99	17,74,68,311.48
(d) Short term provisions	8373964.00	95,53,362.00	1,94,96,668.01
<b>Total :</b>	<b>2137696543.92</b>	<b>199,29,80,626.30</b>	<b>224,13,29,006.32</b>
<b>II. ASSETS</b>			
<b>(1) Non current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	1066972809.67	1,05,00,47,959.24	1,23,98,52,426.49
(ii) Intangible assets	26419.63	31,768.93	0.00
(iii) Capital work in progress	39635374.69	1,89,56,289.17	1,18,23,372.50
(iv) Intangible assets under development.	-	-	-
(b) Non current investments	4014575.00	40,14,575.00	40,14,575.00
(c) Long term loans and advances	31693143.00	3,69,52,193.00	3,17,94,359.00
(d) Other non-current assets	-	-	2,50,720.00
<b>(2) Current Assets</b>			
(a) Current investments	-	-	-
(b) Inventories	458025874.93	36,76,62,348.87	43,64,08,851.67
(c) Trade receivables	149654119.53	17,8515,471.63	19,42,58,772.78
(d) Cash and cash equivalents	15631070.77	15894379.80	2,29,40,485.30
(e) Short term loans and advances	38078524.99	2,53,96,653.56	1,99,28,013.48
(f) Other current assets	333964631.71	29,55,08,987.10	28,00,57,430.10
<b>Total :</b>	<b>2137696543.92</b>	<b>1,99,29,80,626.30</b>	<b>2,24,13,29,006.32</b>

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement;

PARTICULARS	2013-14	2012-13	2011-12
<b>A. Cash Flow from Operating Activities</b>			
Net Profit before tax and extra ordinary items	75.14	46.10	(2,523.19)
Adjustments for			
Depreciation	927.95	1,000.30	1,056.61
Amortisation of Expenses	-	1.92	1.78
Provision for Leave Encashment/Gratuity	(11.15)	(109.29)	64.44
Loss on Sale of Assets/Investments (Net)	2.06	(170.76)	7.02
Interest Income	(122.86)	(141.75)	(195.08)
Interest Expenses	1,449.61	1,502.63	1,710.24
Exchange Fluctuation	139.09	58.35	76.81
<b>Operating Profit before Working Capital Changes</b>	<b>2,459.84</b>	<b>2,187.50</b>	<b>198.63</b>
Adjustments for			
Trade and other Receivables	(140.87)	(106.29)	538.06
Inventories	(900.75)	687.47	1,142.43
Trade and other payable	1,162.50	(1,172.98)	1,538.39
<b>Cash Generation from Operations</b>	<b>2,580.72</b>	<b>1,595.70</b>	<b>3,417.51</b>
Less: Taxes paid (Net of Refunds)	33.81	0.94	42.00
<b>Net Cash from Operating Activities</b>	<b>2,546.91</b>	<b>1,594.76</b>	<b>3,375.51</b>
<b>B. Cash Flow from Investing Activities</b>			
Purchase of Fixed Assets/Capital Expenditure	(1,401.58)	(182.03)	(136.48)
Sale of Fixed Assets	92.69	1,178.89	4.40
<b>Cash used in Investing Activities</b>	<b>(1,308.89)</b>	<b>996.86</b>	<b>(132.08)</b>
<b>C. Cash flow from Financing Activities</b>			
Proceeds from issuance of Share warrants	-	68.25	22.75
Share Premium	-	-	11.92
Proceeds from Term Borrowings	1,186.24	950.00	50.00
Repayment of Loans	(1,669.08)	(1,304.98)	(1,142.05)
Proceeds of Fixed Deposits/ICD	(17.57)	(14.63)	27.92
Inter corporate and Other Loans	4.44	4.46	(5.96)
Change in Short Term Borrowings	721.15	(945.94)	(538.50)
Interest Expenses	(1,449.61)	(1,502.63)	(1,710.24)
Interest Income	122.86	141.75	195.08
Foreign Exchange Fluctuation	(139.09)	(58.35)	(76.81)

Dividends (including corporate dividend tax)	-	-	(136.59)
Net Cash Realized from Financing Activities	(1,240.66)	(2,662.07)	(3,302.48)
Add: Cash and Cash Equivalent as at 31.03.2013	158.95	229.40	288.45
Cash and Cash Equivalent as at 31.03.2014	156.31	158.95	229.40

e) Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company: NO CHANGE

**5. A DECLARATION BY THE DIRECTORS THAT -**

- a. the company has not defaulted in the repayment of deposits accepted either before or after the Commencement of the Act or payment of interest there on.
- b. the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement.

- c. the company has complied with the provisions of the Act and the rules made there under.
- d. the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- e. the deposits accepted by the company from the public (before the commencement of the Act) will be repaid along with interest within a day (until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities the year) ended on 31st March, 2015
- f. In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- g. the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- h. the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company

Signatures of Directors :

Sd/-  
(Mr. V.K. Ladia)

Sd/-  
(Mr.Vikas Ladia)

Sd/-  
( Mr. Anubhav Ladia)

Sd/-  
(Mr. R.K. Pandey)

Sd/-  
(Mr.Raj Singh Nirwan)

Sd/-  
(Mr. Sunil Goyal)

Sd/-  
(Mr. N.N. Agrawala)

Sd/-  
(Mr. R. L. Kunawat)

Sd/-  
( Mrs. Amita Narain)