



Shree Rajasthan Syntex Limited

Regd. Office : SRSI HOUSE , Pulla-Bhuwana Road , N.H.No.8, Udaipur-313004 CIN -L24302RJ1979PLC001948
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 st DECEMBER, 2015

Rupees in Lacs

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited			Unaudited		Audited
PART I							
1	INCOME FROM OPERATIONS						
	a) NET SALES / INCOME FROM OPERATION (NET OF EXCISE DUTY)	6,670	6,723	7,562	19,514	22,395	29,529
	b) OTHER OPERATING INCOME	58	60	55	173	178	205
	TOTAL INCOME FROM OPERATIONS (NET)	6,728	6,783	7,617	19,687	22,573	29,734
2	EXPENSES						
	a) COST OF MATERIALS CONSUMED	3,785	4,563	4,934	12,869	15,184	19,626
	b) PURCHASES OF STOCK-IN-TRADE	-	-	-	-	178	187
	c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	1,025	(118)	330	(56)	(177)	(201)
	d) EMPLOYEES BENEFITS EXPENSES	667	740	716	2,152	2,225	2,904
	e) POWER & FUEL	722	902	877	2,530	2,829	3,711
	f) DEPRECIATION & AMORTISATION EXPENSES	134	134	197	400	584	781
	g) OTHER EXPENSES	390	434	430	1,196	1,240	1,834
	TOTAL EXPENSES	6,723	6,655	7,484	19,091	22,063	28,842
3	Profit/ (Loss) from Operations Before Other Income , Finance costs, tax and Exceptional Items	5	128	133	596	510	892
4	OTHER INCOME (INCLUDING INTEREST INCOME)	155	297	79	485	362	465
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items	160	425	212	1,081	872	1,357
6	FINANCE COSTS	365	413	441	1,199	1,265	1,674
7	Profit/ (Loss) from ordinary activities after finance costs but before Depreciation, tax & Exceptional Items	(71)	146	(32)	282	191	464
8	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items	(205)	12	(229)	(118)	(393)	(317)
9	EXCEPTIONAL ITEMS	-	-	-	-	-	-
10	Profit / (Loss) from Ordinary activities before tax	(205)	12	(229)	(118)	(393)	(317)
11	TAX EXPENSES (DEFERRED TAX)	(65)	30	(106)	(3)	(167)	(175)
12	Net Profit / (Loss) from Ordinary activities after tax	(140)	(18)	(123)	(115)	(226)	(142)
13	EXTRAORDINARY ITEM	-	-	-	-	-	-
14	NET PROFIT / (LOSS) FOR THE PERIOD	(140)	(18)	(123)	(115)	(226)	(142)
15	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10/- PER SHARE)	1,240	1,240	1,240	1,240	1,240	1,240
16	RESERVES(EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)	-	-	-	-	-	2,200
17	EARNING PER SHARE (NOT ANNUALISED)						
	a) BASIC & DILUTED EPS (BEFORE EXTRAORDINARY ITEMS)	(1.13)	(0.14)	(0.99)	(0.93)	(1.82)	(1.14)
	b) BASIC & DILUTED EPS (AFTER EXTRAORDINARY ITEMS)	(1.13)	(0.14)	(0.99)	(0.93)	(1.82)	(1.14)


NOTES:

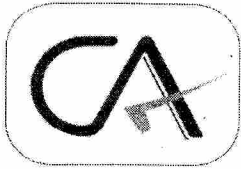
- These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 11th February, 2016. The Statutory Auditors have carried out a Limited Review of the above financial results.
- Consequent to Supreme Court judgement relating to refund of excise duty on exports, the company has adjusted interest on refunds aggregating to Rs.6.96 Lacs for current year and Rs.70.07 Lacs for earlier years, as Non Operational Income
- The company has also accounted RIPS subsidy under the head Finance Cost on principal approval by the Govt. aggregating to Rs. 20.34 Lacs for current year and Rs. 19.68 Lacs for earlier years.
- The Company has only one reportable segment of business i.e.Textile.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

By Order of the Board

Place: Udaipur
Date: 11th February, 2016




 (V. K. LADIA)
 CHAIRMAN AND MANAGING DIRECTOR
 (DIN - 00168257)



M.C. BHANDARI & Co.
Chartered Accountants

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302006

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**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SHREE RAJASTHAN SYNTEX LIMITED**

**Re: Unaudited Financial results for the quarter and nine month ended on 31st
December, 2015**

We have reviewed the accompanying statement of unaudited financial results of Shree Rajasthan Syntex Limited for quarter and Nine Months ended on 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.C. Bhandari & Co.**
Chartered Accountants
Firm Registration No. 303002E



Place of Signature : Udaipur
Date: 11 February, 2016

CA V. Chaturvedi
(Partner)

Membership No. 13296