



Shree Rajasthan Syntex Limited
CIN -L24302RJ1979PLC001948
Regd. Office : SRSI HOUSE , Pulla-Bhuwana Road , N.H.No.8, Udaipur-313004
Tel :-91 0294 2440334 ; Fax : 91 0294 2440946 ; Website-www.srsl.in :E-mail -houdr@srsl.in

Unaudited Financial Results for the Quarter Ended June 30, 2020

(Rs. in Lakhs, except per share data)					
Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operation	522	1,514	1,971	6,933
II	Other Income	16	98	3	164
III	Total Income	538	1,612	1,974	7,097
IV	Expenses				
	a) Cost of material consumed	222	641	972	3,267
	b) Purchases of stock-in-trade	-	8	-	8
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(50)	28	323	454
	d) Power and Fuel	209	396	401	1,625
	e) Employees benefit expenses	170	353	327	1,280
	f) Finance cost	558	276	378	1,474
	g) Depreciation and amortisation expense	110	107	110	441
	h) Other expenses	69	262	146	705
	Total Expenses	1,288	2,071	2,657	9,254
V	Profit/(loss) before exceptional items and tax	(750)	(459)	(683)	(2,157)
VI	Exceptional items (gain)	-	-	-	-
VII	Profit/(loss) before tax	(750)	(459)	(683)	(2,157)
VIII	Tax expense				
	a) Current tax	-	-	-	-
	b) Deferred tax	(8)	195	(94)	13
	c) Tax adjustments earlier years	-	-	-	-
	Total Tax expenses	(8)	195	(94)	13
IX	Profit/(loss) for the period	(742)	(654)	(589)	(2,170)
X	Other Comprehensive Income (net of tax)				
	(i) Items that will not be reclassified to profit or loss	30	79	13	118
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8)	(21)	(3)	(31)
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	(720)	(596)	(579)	(2,083)
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	1,370	1,370	1,370	1,370
XIII	Reserves (excluding Revaluation Reserve)				(2,433)
XIV	Earnings per equity share (Face value of Rs 10/- each) (not annualised)				
	1) Basic	(5.41)	(4.79)	(4.30)	(15.84)
	2) Diluted	(5.41)	(4.79)	(4.30)	(15.84)

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Notes :-

1. The above results have been reviewed by the Audit Committee at its meeting held on August 24, 2020 and approved by the Board of Directors of the Company .
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable
3. The Company has only one reportable segment of business i.e. Textile.
4. The borrowings of the Company were last restructured in past by the banks with effect from 1st April 2017. The Company has accounted for the various terms and conditions of the sanction. The Company has sought further concessions from the banks which are under consideration by the banks.
5. The Revenue from operations includes income from job work.
6. The outbreak of COVID 19 pandemic and consequent lockdown has impacted the regular business operations. The results for the quarter are therefore not comparable with those for the previous quarter. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects that there will not be material change in the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
7. The figures of the quarter ended March are the balancing figures between the audited figures in respect to the Full Financial year upto March 2020 and the published year to date figures upto December 31, 2019, being the date of the end of the third quarter of fy 19-20 , which were subject to Limited review by the Statutory Auditors.
8. The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

Place: Udaipur
Date: August 24, 2020



For Shree Rajsthan Syntex Limited


(Vikas Ladla)
Managing Director & CEO
(DIN: 00256289)



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shree Rajasthan Syntex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shree Rajasthan Syntex Limited (the "company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
ICAI Firm registration number: 000561N


Vardhman Doogar
Partner
Membership No.: 517347



UDIN: 20517347AAAAJN4963

Place: New Delhi
Date: August 24, 2020