

HO/SRSL/SEC/ 84  
21<sup>st</sup> July, 2017



**shree**  
**Rajasthan Syntex**  
**Limited**

To,  
The Manager,  
Corporate Relationship Department,  
BSE Ltd.  
25<sup>th</sup> Floor, Rotunda Building,  
P.J. Towers, Dalal Street, Port  
MUMBAI -400 001

**Regd. & H. O.:** 'SRSL House', Post Box No. 209, N.H.8,  
Pulla Bhuwana Road, UDAIPUR - 313 004 (Raj.) India  
☎ (0294) 2440334, 3204745      FAX : 0294-2440946  
E-mail: houdr@srsi.in,      Web site: www.srsi.in  
CIN : L24302RJ1979PLC001948

Ref: **SHREE RAJASTHAN SYNTEX LTD.**

Scrip code: **503837**

**Sub:-Intimation for revision in the Credit Rating pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir / Ma'am,

With reference to Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, we wish to inform your goodself regarding revision in the Credit Rating as assigned by "CARE Ratings Limited" (Credit Rating Agency) vide its letter dated 13<sup>th</sup> July, 2017 which we have received on 21<sup>st</sup> July, 2017 as under-

**1. Revision in the Rating**

S. No.	Instrument / Facilities	Existing Rating	Revised Rating
1.	Medium- term Instrument - Fixed Deposit	CARE BB- (FD) [Double B Minus (Fixed Deposit)]	CARE D (FD) [Single D (Fixed Deposit)]
2.	Long Term Bank Facilities	CARE BB- [Double B Minus]	CARE D [Single D]
3.	Short Term Bank Facilities	CARE A4 [A four]	CARE D [Single D]

**2. Reason provided by the credit rating agency for such downward revision**

Ongoing delays in debt servicing owing to net losses reported by the company over the last three years on the back of inventory losses and high interest outgo.

**3. Management Perception**

The Company has approached it's bankers who have agreed to re-schedule the term loan installments having cut-off date as 1<sup>st</sup> April, 2017. Once the sanctions are received and scheme is implemented, there would be no delay in serving of debt obligation as per the revised repayment schedule.

You are requested to take the same on record.

Thanking You,  
Yours faithfully,

For: **SHREE RAJASTHAN SYNTEX LIMITED**

**RAVINA SONI**  
(COMPANY SECRETARY  
CUM COMPLIANCE OFFICER)